

FORM NO. MGT - 9
EXTRACT OF ANNUAL RETURN
As on financial year ended 31-03-2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12 (1) of Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

(i) CIN	U20200MH1956PLC009899
(ii) Registration Date	10th December, 1956
(iii) Name of the Company	Jolly Board Limited
(iv) Category/Sub-Category of the Company	Company limited by shares
(v) Address of the Registered office and contact details	501 Rewa Chambers, 31 Sir V. Thackersey Marg, Mumbai 400020 Tel : 22-22078531-34 Fax : 22-22069533 Email Id : investor@jollyboard.com
(vi) Whether listed company (Yes/No)	No
(vii) Name, Address and Contact details of Registrar and Transfer Agent, if any	Sharex Dynamic (India) Pvt. Ltd, C-101 247 Park, LBS Marg, Vikhroli West, Mumbai 400083 Tel : 22-28515606,28515644/6338 Fax : 22-28512885 Email ID : investor@sharexindia.com, support@sharexindia.com Web : http://www.sharexindia.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/services	NIC Code of the Product/ service	% to total turnover of the company
1	Fibreboard	20213	62.02
2	Real Estate activites	70109	37.98
			100.00

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name And Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Jolly Exports Private Limited 501 Rewa Chambers, 31 Sir V. Thackersey Marg, Mumbai 400020	U51430MH1973PTC016949	Holding	50.096	2(46)

IV. SHARE HOLDING PATTERN
(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year 01/04/2019				No. of Shares held at the end of the year 31/03/2020				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTER'S									
1. Indian									
a) Individuals / Hindu Undivided Family	164370	0	164370	36.1515	164091	0	164091	36.0901	-0.0614
b) Central Government / State Government(s)	0	0	0	0.0000	0	0	0	0.0000	0.0000
c) Financial Institutions / Banks	0	0	0	0.0000	0	0	0	0.0000	0.0000
d) Any Other (Specify)									
e) Bodies Corporate	231004	0	231004	50.8070	231092	0	231092	50.8263	0.0193
Sub-total (A) (1):-	395374	0	395374	86.9585	395183	0	395183	86.9164	-0.0421
2. Foreign									
a) Individuals (Non-Resident Individuals / Foreign Individuals)	36780	0	36780	8.0894	37012	0	37012	8.1404	0.0510
b) Government	0	0	0	0.0000	0	0	0	0.0000	0.0000
c) Institutions	0	0	0	0.0000	0	0	0	0.0000	0.0000
d) Foreign Portfolio Investor	0	0	0	0.0000	0	0	0	0.0000	0.0000
e) Any Other (Specify)									
Sub-total (A) (2):-	36780	0	36780	8.0894	37012	0	37012	8.1404	0.0510
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	432154	0	432154	95.0478	432195	0	432195	95.0569	0.0091
B. PUBLIC SHAREHOLDING									
1. Institutions									
a) Mutual Funds / UTI	0	0	0	0.0000	0	0	0	0.0000	0.0000
b) Venture Capital Funds	0	0	0	0.0000	0	0	0	0.0000	0.0000
c) Alternate Investment Funds	0	0	0	0.0000	0	0	0	0.0000	0.0000
d) Foreign Venture Capital Investors	0	0	0	0.0000	0	0	0	0.0000	0.0000
e) Foreign Portfolio Investor	0	0	0	0.0000	0	0	0	0.0000	0.0000
f) Financial Institutions / Banks	0	330	330	0.0726	0	305	305	0.0671	-0.0055
g) Insurance Companies	0	0	0	0.0000	0	0	0	0.0000	0.0000
h) Provident Funds/ Pension Funds	0	0	0	0.0000	0	0	0	0.0000	0.0000
i) Any Other (Specify)									
Sub-total (B) (1):-	0	330	330	0.0726	0	305	305	0.0671	-0.0055
2. Central Government/ State Government(s)/ President of India									
Central Government / State Government(s)	4673	0	4673	1.0278	4984	0	4984	1.0962	0.0684
Sub-total (B) (2):-	4673	0	4673	1.0278	4984	0	4984	1.0962	0.0684
3. Non - Institutions									
a) Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh.	5006	4715	9721	2.1380	4875	4374	9249	2.0342	-0.1038
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	0	0	0	0.0000	0	0	0	0.0000	0.0000
b) NBFCs registered with RBI	0	0	0	0.0000	0	0	0	0.0000	0.0000
c) Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0.0000	0	0	0	0.0000	0.0000
d) Any Other (Specify)									
Hindu Undivided Family	179	0	179	0.0394	179	0	179	0.0394	0.0000
Non Resident Indians (Non Repat)	206	0	206	0.0453	291	0	291	0.0640	0.0187
Non Resident Indians (Repat)	5	0	5	0.0011	5	0	5	0.0011	0.0000
Clearing Member	2	0	2	0.0004	0	0	0	0.0000	-0.0004
Bodies Corporate	7335	65	7400	1.6276	7397	65	7462	1.6412	0.0136
Sub Total (B)(3)	12733	4780	17513	3.8518	12747	4439	17186	3.7799	-0.0719
Total Public Shareholding(B)=(B) (1) + (B)(2) + (B)(3)	17406	5110	22516	4.9522	17731	4744	22475	4.9431	-0.0091
Total (A) + (B)	449560	5110	454670	100.0000	449926	4744	454670	100.0000	0.0000

C. NON PROMOTER - NON PUBLIC								
1) Custodian/DR Holder	0	0	0	0.0000	0	0	0	0.0000
2) Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0.0000	0	0	0	0.0000
Grand Total (A+B+C)	449560	5110	454670	100.0000	449926	4744	454670	100.0000

(ii) Shareholding of Promoters

Sl. No	Shareholder's Name	Shareholding at the beginning of the year 01/04/2019			Shareholding at the end of the year 31/03/2020			% changes in shareholding during the year
		No. of Shares	% of total Shares of the company	% of shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of shares Pledged/ encumbered to total shares	
1	Jolly Exports Pvt. Ltd.	227684	50.0768	0	227772	50.0961	0	0.0193
2	Arvind Kumar Jolly	67198	14.7795	0	67420	14.8283	0	0.0488
3	Arjun Arvind Jolly	56732	12.4776	0	56917	12.5183	0	0.0407
4	Rashmi Arvind Jolly	39513	8.6905	0	39754	8.7435	0	0.053
5	Ashwin Arvind Jolly	36780	8.0894	0	37012	8.1404	0	0.051
6	R. G. Investments Pvt. Ltd.	2612	0.5745	0	2612	0.5745	0	0
7	Arvindkumar Jolly	927	0.2039	0	0	0	0	-0.2039
8	Jolly Wood Industries Pvt. Ltd.	225	0.0495	0	225	0.0495	0	0
9	Rashmi Shipping Lines Pvt. Ltd.	201	0.0442	0	201	0.0442	0	0
10	Jolly Panel Ltd.	166	0.0365	0	166	0.0365	0	0
11	Jolly Realty Pvt. Ltd.	116	0.0255	0	116	0.0255	0	0
	TOTAL	432154	95.0478	0	432195	95.0569	0	0.0091

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No	Name & Type of Transaction	Shareholding at the beginning of the year - 2019		Transactions during the year		Cumulative Shareholding at the end of the year - 2020	
		No. of Shares Held	% Of Total Shares Of The Company	Date Of Transaction	No. Of Shares	No Of Shares Held	% Of Total Shares Of The Company
	At the Beginning of the Year						
1	Jolly Exports Pvt Ltd	227684	50.0768			227684	50.0768
	Transfer			24 May 2019	87	227771	50.0959
	Transfer			25 Oct 2019	1	227772	50.0961
	At the End of the Year			31-03-20		227772	50.0961
2	Arvind Kumar Jolly	67198	14.7795			67198	14.7795
	Transfer			12 Jul 2019	222	67420	14.8283
	At The End Of The Year			31-03-20		67420	14.8283
3	Arjun Arvind Jolly	56732	12.4776			56732	12.4776
	Transfer			17 May 2019	(47)	56685	12.4673
	Transfer			12 Jul 2019	232	56917	12.5183
	At the End of the Year			31-03-20		56917	12.5183
4	Rashmi Arvind Jolly	39513	8.6905			39513	8.6905
	Transfer			12 Jul 2019	241	39754	8.7435
	At the End of the Year			31-03-20		39754	8.7435

Sl. No	Name & Type of Transaction	Shareholding at the beginning of the year - 2019		Transactions during the year		Cumulative Shareholding at the end of the year - 2020	
		No. of Shares Held	% Of Total Shares Of The Company	Date Of Transaction	No. Of Shares	No Of Shares Held	% Of Total Shares Of The Company
5	Ashwin Arvind Jolly	36780	8.0894			36780	8.0894
	Transfer			12 Jul 2019	232	37012	8.1404
	At the End of the Year			31-03-20		37012	8.1404
6	R G Investments Pvt Ltd	2612	0.5745			2612	0.5745
	At the End of the Year			31-03-20		2612	0.5745
7	Jolly Wood Industries Pvt Ltd	225	0.0495			225	0.0495
	At the End of the Year			31-03-20		225	0.0495
8	Rashmi Shipping Lines Pvt Ltd	201	0.0442			201	0.0442
	At the End of the Year			31-03-20		201	0.0442
9	Jolly Panel Ltd.	166	0.0365			166	0.0365
	At the End of the Year			31-03-20		166	0.0365
10	Jolly Realty Pvt Ltd	116	0.0255			116	0.0255
	At the End of the Year			31-03-20		116	0.0255
11	Arvindkumar Jolly Huf	927	0.2039			927	0.2039
	Transfer			05 Jul 2019	(927)	0	0.0000
	At the End of the Year			31-03-20		0	0.0000

(iv) **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl. No	Name & Type of Transaction	Shareholding at the beginning of the year - 2019		Transactions during the year		Cumulative Shareholding at the end of the year - 2020	
		No. of Shares Held	% of Total Shares of the Company	Date of Transaction	No. of Shares	No of Shares Held	% of Total Shares of the Company
	At the Beginning of the Year						
1	Nansha Trading Private Limited	6556	1.4419			6556	1.4419
	Transfer			24 May 2019	47	6603	1.4523
	At the End of the Year					6603	1.4523
2	Investor Education And Protection Fund Authority Ministry Of Corporate Affairs	4673	1.0278			4673	1.0278
	Transfer			25 Oct 2019	311	4984	1.0962
	At the end of the Year					4984	1.0962
3	Mirror Sight Trading Private Limited	604	0.1328			604	0.1328
	At the end of the Year					604	0.1328
4	Shobhana Pandurang Bedekar	350	0.0770			350	0.0770
	At the end of the Year					350	0.0770
5	Gulbanoo M. H. Premji	330	0.0725			330	0.0725
	At the end of the Year					330	0.0725
6	Manojbhai Girishbhai Thakker	297	0.0653			297	0.0653
	At the end of the Year					297	0.0653
7	Balbir Singh Grewal	210	0.0461			210	0.0461
	At the end of the Year					210	0.0461
8	Nildhara Bipinchandra Desai	200	0.0440			200	0.0440
	At the end of the Year					200	0.0440

Sl. No	Name & Type of Transaction	Shareholding at the beginning of the year - 2019		Transactions during the year		Cumulative Shareholding at the end of the year - 2020	
		No. of Shares Held	% of Total Shares of the Company	Date of Transaction	No. of Shares	No of Shares Held	% of Total Shares of the Company
9	Bank Of India	185	0.0406			185	0.0406
	At the end of the Year					185	0.0406
10	Rani Tameja	147	0.0323			147	0.0323
	At the end of the Year					147	0.0323

v) Shareholding of Directors and Key Managerial Personnel:

Sl. No	Shareholder's Name	Shareholding at the beginning of the year 01/04/2019		Cumulative Shareholding at the end of the year 31/03/2020	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
	At the beginning of the year				
1	Arvind Kumar Jolly	67198	14.780	67420	14.828
2	Rashmi Arvind Jolly	39513	8.691	39754	8.744
3	Arjun Arvind Jolly	56732	12.4776	56917	12.5183
	At the End of the year	163443	35.948	164091	36.090

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment : Nil

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WT/ Manager			Total Amount (₹ in lakh)
		Arvind Jolly	Rashmi Jolly	Arjun Jolly	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	60.00	36.00	60.00	156.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	35.01	3.94	24.90	63.85
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	—	—	—	—
		95.01	39.94	84.90	219.85
2	Stock Option	—	—	—	—
3	Sweat Equity	—	—	—	—
4	Commission	25.00	20.00	25.00	70.00
5	Others, please specify (Provident Fund)	7.20	3.60	7.20	18.00
	Total (A)	127.21	63.54	117.10	307.85
	Ceiling as per the Act 10% of the net profit or as per Schedule V				

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount (₹ in lakh)
		Mr. P. K. Dasgupta	Mr. Jimmy Pochkhanawalla	Dr. Kewal Nohria	Mr. Ashish Vaid (w.e.f. 28.07.18)	
1	Independent Directors					
	• Fee for attending board, Committee meetings	—	3.75	3.75	2.25	9.75
	• Commission	—	4.00	4.00	2.50	10.50
	• Others, please specify	—	—	—	—	—
	Total (1)	—	7.75	7.75	4.75	20.25
2	Other Non-Executive Directors					
	• Fee for attending board committee meetings	2.75	—	—	—	2.75
	• Commission	2.50	—	—	—	2.50
	• Others, please specify	—	—	—	—	—
	Total (2)	5.25	—	—	—	5.25
	Total (B) = (1 + 2)	5.25	7.75	7.75	4.75	25.50
	Total Managerial Remuneration					333.35
	Overall Ceiling as per the Act 11% of the net profit					

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NONE